

# Research Grant, Kimball Article Award Announced

**J**ournal of Insurance Regulation (JIR), the leading forum for opinion and discussion on major insurance regulatory issues, announced its annual awards for 1998 in Boston.

JIR awarded its Research Grant of \$5,000 to three researchers for their proposed project, "Validation Procedures for Property-Casualty Claim Fraud Indicators." This joint effort consists of Richard A. Derrig, Senior Vice President of

Automobile Insurers Bureau of Mass. and Vice President of Research with Insurance Fraud Bureau of Mass.; Patrick L. Brockett of the Department of Management Science and Information Systems at the University of Texas at Austin; and Xiaohua Xia of the Autobond Acceptance Corporation. Their project includes researching the relationship between fraud indicators and worthwhile claims to investigate for fraud content. The expected research product would be a template procedure that companies could follow to validate their own operational fraud indicators in relation to their selection of claims to investigate.

JIR also awarded the prestigious Spencer L. Kimball Article Award to Rade Musulin, Vice President of the Actuary Division of the Florida Farm Bureau Insurance Companies. His article, "Issues in the Regulatory Acceptance of Computer Modeling for Prop-

erty Insurance Ratemaking," appeared in the spring 1997 issue and addresses the issues surrounding computer modeling to determine probable loss estimates during catastrophes. He was awarded \$1,000.

The JIR, published quarterly, is sponsored by the NAIC. It provides a forum for opinion and discussion on major insurance regulatory issues, fosters high-quality research and educates states on research efforts.



*Richard Derrig (left) receives recognition for his \$5,000 research grant from President Pomeroy (right).*



*President Pomeroy (right) presents the Spencer L. Kimball Article Award to Rade Musulin (left).*